

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

66605

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C.E. HOUSTON

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EB/IFDF/EMLINTON

----- 057681

R 251527Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 190423

E.O. 11652: N/A

TAGS: BEXP

SUBJ: LOAN TO MANUFACTURAS DE PAPEL C.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPT. 20, 1973 AUTHORIZED A DOLS 4,050,000 CREDIT TO MANUFACTURAS DE PAPEL C.A. ("MANPA") TO FINANCE 45 PER CENT OF THE COST OF THE EXPANSION OF ITS PAPER PRODUCING FACILITIES AT TIS PLANT AT MARACAY.

2. TERMS CALL FOR THE BORROWER TOMAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 900,000. THE BALANCE OF 45 PER CENT OR DOLS 4,050,000 WILL BE EXTENDED BY FIRST WISCONSIN NATIONAL BANK AND WILL BE GUARANTEED BY EXIMBANK, REPAYMENT TO BE MADE SEMINANUALLY OVER A PERIOD OF 10 YEAR, BEGINNING MAY 10, 1976.

3. REQUEST EMBASSY ADVISE MANPA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO MANPA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE
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TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPOERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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Current Classification: UNCLASSIFIED
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Draft Date: 25 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: DANIEL W. RENGERS
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Executive Order: N/A
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